

(a) establishing a Federal Deposit Insurance Corporation insurable, pooled interest-bearing deposit account at a client's bank or savings institution;

(b) transferring client funds from each of a plurality of client demand accounts to the pooled deposit account at the client's bank or savings institution, and

(c) distributing all or a portion of the interest accrued from the pooled deposit account among a plurality of clients;

wherein the client funds are retained by the bank or savings institution, and the client may implement up to an unlimited number of transactions per month while continuing to earn interest.

2. (Original) The method of claim 1 wherein step (c) further includes the step of distributing the interest according to the relative proportions of each client's funds in the pooled deposit account.

3. (Previously presented) The method of claim 1 wherein step (b) further includes the step of keeping track of deposits to, and withdrawals from, each of the client demand accounts, as well as each client's proportionate share in the pooled deposit account.

4. (Original) The method of claim 3 further including the step of, on a regular, periodic, or recurring basis, calculating a net transaction as the sum of individual client deposits and withdrawals from each of the plurality of client demand accounts.

5. (Original) The method of claim 4 further including the step of utilizing the net transaction calculation to determine an amount of funds that need to be deposited into the pooled deposit account to cover client deposits, or an amount of funds that needs to be withdrawn from the pooled deposit account to cover client withdrawals.

6. (Previously presented) The method of claim 5 further including the step of performing individual account management calculations so as to determine whether to: (a) move funds into the pooled deposit account to cover client deposits to any of a plurality of client demand accounts, or (b) withdraw funds from the pooled deposit account to any of the plurality of client demand accounts.

7. (Original) The method of claim 6 further including the step of updating a database for each client's deposit and withdrawal activities.

8. (Original) The method of claim 7 further including the step of accepting client funds for deposit from each of a plurality of clients and from each of a plurality of sources, without limitation as to the number of transfers, and with accrual of interest on the deposited funds.

9. (Previously presented) The method of claim 7 further including the step of providing for the tendering of payments from each of the client demand accounts via any of a plurality of different financial instruments, without limitation as to the number of transfers, and with accrual of interest on at least some of funds deposited by the client in its respective client demand account.

10. (Previously presented) The method of claim 7 further including the steps of: (a) accepting client funds for deposit from each of a plurality of clients and from each of a plurality of sources, and (b) providing for the tendering of payments from each of the client demand accounts via any of a plurality of different financial instruments,

wherein steps (a) and (b) of this claim are performed without limitation as to the number of transfers, and with accrual of interest on the deposited funds.

11. (Previously presented) The method of claim 10 further including the steps of: (a) monitoring requested debits of funds from each of the client demand accounts, and (b) selectively authorizing or rejecting each of the requested debits based upon an account balance in a client demand account or a client's proportionate share in the pooled deposit account or based upon both the account balance in the demand account and the client's proportionate share in the pooled deposit account.

12. (Previously presented) The method of claim 11 further including the step of debiting or crediting a plurality of deposit accounts at a plurality of banks or savings institutions on the client's behalf.

13. (Original) The method of claim 10 further including the step of, on a periodic, repeated, or regular basis, generating a client report that refers to all of the assets and transactions in each of a plurality of client demand accounts.

14. (Original) A method for managing a plurality of demand accounts for each of a plurality of clients whose funds are held at a banking institution in one or more deposit accounts, the method comprising the steps of:

- (a) accepting client funds; and
- (b) the banking institution retaining client funds while, at the same time, providing the client with up to an unlimited number of transactions per month, and also providing the client with interest on account balances.

15. (Previously presented) The method of claim 14 further comprising the steps of: providing a database having client information for each account; administering clients' deposits to and withdrawals from each of their demand accounts;

- authorizing or rejecting the use of funds in a particular client's demand account for each demand payment requested from that client's account;

- determining a net transaction of the sum of the demand account deposits and withdrawals on a regular basis;

- using the determination of the net transaction to deposit funds to or withdraw funds from said one or more deposit accounts in which said client's funds are held; and

- updating the database for each clients' deposit and authorized demand payment.

16. (Previously presented) The method of claim 15, further comprising the steps of:

- determining whether each client's deposit account contains more than a specified amount; and

- distributing any amounts over said specified amount into another deposit account at a preselected banking institution.

17. (Previously presented) The method of claim 16, wherein client's funds are deposited by at least one method selected from the group consisting of check, wire or electronic transfer, Automated Clearing House, third party credits, and a sweep from one of the client's other accounts.

18. (Currently amended) A system for managing a plurality of demand accounts for multiple clients whose funds are held at a banking institution in one or more insured interest-bearing deposit accounts, the system comprising:

a database having client information for each demand account;

a device for administering clients' deposits to and withdrawals from their demand accounts;

a device for authorizing or rejecting the use of funds in a particular client's demand account to be used for each demand payment requested to be paid drawn on funds from that client's demand account;

a device for determining a net transaction of the sum of the demand account deposits and withdrawals on a regular periodic basis;

a comparison device for determining from the net transaction whether to deposit funds to or withdraw funds from said one or more insured deposit accounts;

a device for distributing interest earned on said deposit account among the clients; and

a device for updating the database for each client's deposits and authorized demand payments,

wherein the banking institution retains client funds while, at the same time,

providing the client with up to an unlimited number of transactions per month and interest on their account balances in the one or more interest-bearing and insured deposit accounts.

19. (Previously presented) The system of claim 18, wherein withdrawals from the demand accounts are in the form of at least one type selected from the group consisting of drafts (checks), credit card, debit card, sweeps, electronic transfers, and combinations thereof.

20. (Previously presented) The system of claim 19, wherein deposits to the demand accounts are in the form of least one type selected from the group consisting of drafts (checks), sweeps, electronic transfers, and combinations thereof.

21. (Previously presented) The method of claim 1, wherein one or more transfers to or withdrawals from the pooled deposit account are requested in person, or by mail, or by messenger, or by telephone and distributed by mail, or by automated teller machine, or a combination thereof.

22. (Previously presented) The method of claim 14, wherein one or more transfers to or withdrawals from the one or more deposit accounts are requested in person, or by mail, or by messenger, or by telephone and distributed by mail, or by automated teller machine, or a combination thereof.

23. (Previously presented) The system of claim 18, wherein one or more transfers to or withdrawals from the one or more deposit accounts are requested in person, or by mail, or by messenger, or by telephone and distributed by mail, or by automated teller machine, or a combination thereof.

24. (Previously presented) The method of claim 1, wherein a plurality of transfers of client funds between the demand accounts and the pooled deposit account is via a pooled demand deposit account.

25. (Previously presented) The method of claim 14, wherein a plurality of transfers of client funds between the demand accounts and the one or more deposit accounts is via a pooled demand deposit account.

26. (Previously presented) The system of claim 18, wherein a plurality of transfers of client funds between the demand accounts and the one or more deposit accounts is via a pooled demand deposit account.

27. (Previously presented) The method of claim 1, wherein the interest is distributed among said client demand accounts.

28. (Previously presented) The method of claim 1, wherein the interest is accounted for among the clients in a database.

29. (Previously presented) The system of claim 18, wherein the interest is distributed among said client demand accounts.

30. (Previously presented) The system of claim 18, wherein the interest is accounted for among the clients in a database.

31. (Previously presented) The method of claim 1, further comprising the steps of:
determining whether the pooled deposit account contains more than a specified amount for each client; and
distributing any amounts over said specified amount into another deposit account at a different preselected financial institution.

32. (Previously presented) The system of claim 18, further comprising:
a device for determining whether the deposit account contains more than a specified amount for each client; and
a device for distributing any amounts over said specified amount into another deposit account at a different preselected financial institution.

33. (Previously presented) A program product for managing a plurality of demand accounts for multiple clients whose funds are held at a financial institution in one or more deposit accounts, the system comprising
a computer readable medium containing computer readable program instructions capable of causing, when executed, a computer to perform the following steps:
maintaining a database having client information for each demand account;
administering clients' deposits to and withdrawals from their demand accounts;
authorizing or rejecting the use of funds in a particular client's demand account to be used for each demand payment requested to be paid drawn on funds from that client's demand account;

determining a net transaction of the sum of the demand account deposits and withdrawals on a regular periodic basis;

determining from the net transaction whether to deposit funds to or withdraw funds from said one or more insured deposit accounts;

distributing interest earned on said deposit account among the clients;
and

updating the database for each client's deposits and authorized demand payments,

wherein the financial institution retains client funds while, at the same time, providing the client with up to an unlimited number of transactions per month and interest on their account balances in the one or more deposit accounts.